

Wealth Mastery 101 Courses

Questions Answered By Courses and Course Sections

Course 1: Foundational Planning

Course Topics Covered: The Money Model, Balance Sheets, Wealth, Cash Flow (Budget) Planning and Strategies, Building Credit, Zero-Interest Credit Card Usage, Debt Repayment Strategies, Healthy Financial Relationship Discussion Guide, and More

The Money Model

- Where can I get money?
- How do I create surplus income?
- What is wealth and how do I create wealth?

Wealth & Your Balance Sheet

- How do I build my balance sheet?
- How do I use my balance sheet to create wealth?

Creating Surplus Through Cash Flow Planning (Budgeting)

- How do I control my cash flow?
- How do I create a budget?
- How can I use sinking funds to smooth out my expenses?
- How can I build an emergency fund for unexpected expenses?
- How can understanding fixed, variable, and discretionary expenses help me to have more control over my budget?

Wise Credit & Debt Management

- How do I start to build credit?
- How can I use a credit card and pay zero interest?
- What strategies can I use to pay off my debt more quickly?

Financial Conversations for Couples

- What guidelines should I follow to have a healthy financial relationship with my loved one?

Course 2: Protection Planning

Course Topics Covered: Life Insurance Needs, Proper Amounts, Income Protection for Family, Estate Planning Documents, Estate Planning for Property Distribution, Estate Planning for Disability or Incapacity, Estate Fiduciary Planner, and More

Financial Protection Planning (Life Insurance)

- How do I know if I need life insurance?
- How do I know if I have the right amount?
- How do I protect my family if I pass away?
- What are rules of thumb I can use to estimate how much life insurance I need to buy? (spreadsheet)
- Is it better for me to own private life insurance or pay for life insurance through my employer? (spreadsheet)

Estate Planning

- What does an estate plan do for me?
- How do I make sure I can choose who gets my property?
- How do I make sure I can choose who acts in my behalf if I'm incapacitated?

Course 3: Investment Planning

Course Topics Covered: Time Value of Money in Accumulation and Distribution, Investment Account Types (Brokerage, Deductible, Deferred, Tax-Free, For Retirement, For Education, For Healthcare, etc.), Availability of Investments and Taxability (or not) of Investment Transactions in Different Types of Accounts, Tax-Efficient Accumulation Strategies (Between Emergency Funds, Investment Accounts, etc.), Introduction to Investing, Guiding Principles of Investing, Examples of Sources for Investment Research, Strategies and Principles to Guide Investing, and More

Time Value of Money

- How do time and rate of return affect my wealth accumulation?
- How do I simply model investment accumulation and retirement withdrawals?

Investment Accounts

- What are different kinds of investment accounts I can use?
- How will I be taxed with different investment accounts?
- Are there different kinds of investments available to me in different kinds of accounts? (accounts table)

Where Should I Put My Next Dollars?

- Where can I get money?
- Where does my money go?
- Where should I put my first extra dollars?
- Where should I put my money next?
- When I start investing, what kind of account should I use first?
- How do I prioritize between emergency savings and investing?

Investing 101

- Where do I start with investing?
- What principles should (“could”?) I follow with investing?
- Where can I find information about different investment funds?
- What are the five rules I can use for investing?

Course 4: Retirement Planning

Course Topics Covered: Simple Income Planning in Retirement, Supplemental Income Needs in Retirement, Estimating How Long Money Will Last in Retirement, Estimating How Long Spending Lasts in Retirement, and More

Retirement Resources

- How do I simply plan my income in retirement?
- How much supplemental income do I need from my investments in retirement?
- How long will my money last in retirement?
- How do I estimate if I will run out of money in retirement?

Course 5: Other Important Planning

Course Topics Covered: Corporate Stock Benefits (Restricted Stock, Net Unrealized Appreciation), Traditional Corporate Pensions, Cash Balance Pension Plans, Roth Account Strategies, and More

Pensions, Restricted Stock, Net Unrealized Appreciation; Roth Planning, etc.

- What are the current tax brackets?
- How do pensions work (traditional vs. cash-balance plans)?
- What are the tax considerations and planning strategies for restricted stock? For appreciated stock?
- How does net unrealized appreciation work (for company stock in my work 401K)?
- What are the different ways that I can get investment dollars into tax-free “Roth” accounts?