

# Wealth Mastery 101 Courses

## Topics Covered & Questions Answered

### Course 1: Foundational Planning

**Course Topics Covered:** The Money Model, Balance Sheets, Wealth, Cash Flow (Budget) Planning and Strategies, Building Credit, Zero-Interest Credit Card Usage, Debt Repayment Strategies, Healthy Financial Relationship Discussion Guide, and More

#### **The Money Model**

- Where can I get money?
- How do I create surplus income?
- What is wealth and how do I create wealth?

#### **Wealth & Your Balance Sheet**

- How do I build my balance sheet?
- How do I use my balance sheet to create wealth?

#### **Creating Surplus Through Cash Flow Planning (Budgeting)**

- How do I control my cash flow?
- How do I create a budget?
- How can I use sinking funds to smooth out my expenses?
- How can I build an emergency fund for unexpected expenses?
- How can understanding fixed, variable, and discretionary expenses help me to have more control over my budget?

#### **Wise Credit & Debt Management**

- How do I start to build credit?
- How can I use a credit card and pay zero interest?
- What strategies can I use to pay off my debt more quickly?

#### **Financial Conversations for Couples**

- What guidelines should I follow to have a healthy financial relationship with my loved one?

### Course 2: Protection Planning

**Course Topics Covered:** Life Insurance Needs, Proper Amounts, Income Protection for Family, Estate Planning Documents, Estate Planning for Property Distribution, Estate Planning for Disability or Incapacity, Estate Fiduciary Planner, and More

**Financial Protection Planning (Life Insurance)**

- How do I know if I need life insurance?
- How do I know if I have the right amount?
- How do I protect my family if I pass away?
- What are rules of thumb I can use to estimate how much life insurance I need to buy? (spreadsheet)
- Is it better for me to own private life insurance or pay for life insurance through my employer? (spreadsheet)

**Estate Planning**

- What does an estate plan do for me?
- How do I make sure I can choose who gets my property?
- How do I make sure I can choose who acts in my behalf if I'm incapacitated?

**Course 3: Investment Planning**

**Course Topics Covered:** Time Value of Money in Accumulation and Distribution, Investment Account Types (Brokerage, Deductible, Deferred, Tax-Free, For Retirement, For Education, For Healthcare, etc.), Availability of Investments and Taxability (or not) of Investment Transactions in Different Types of Accounts, Tax-Efficient Accumulation Strategies (Between Emergency Funds, Investment Accounts, etc.), Introduction to Investing, Guiding Principles of Investing, Examples of Sources for Investment Research, Strategies and Principles to Guide Investing, and More

**Time Value of Money**

- How do time and rate of return affect my wealth accumulation?
- How do I simply model investment accumulation and retirement withdrawals?

**Investment Accounts**

- What are different kinds of investment accounts I can use?
- How will I be taxed with different investment accounts?
- Are there different kinds of investments available to me in different kinds of accounts? (accounts table)

**Where Should I Put My Next Dollars?**

- Where can I get money?
- Where does my money go?
- Where should I put my first extra dollars?
- Where should I put my money next?
- When I start investing, what kind of account should I use first?
- How do I prioritize between emergency savings and investing?

### **Investing 101**

- Where do I start with investing?
- What principles should (“could”?) I follow with investing?
- Where can I find information about different investment funds?
- What are the five rules I can use for investing?

## **Course 4: Retirement Planning**

**Course Topics Covered:** Simple Income Planning in Retirement, Supplemental Income Needs in Retirement, Estimating How Long Money Will Last in Retirement, Estimating How Long Spending Lasts in Retirement, and More

### **Retirement Resources**

- How do I simply plan my income in retirement?
- How much supplemental income do I need from my investments in retirement?
- How long will my money last in retirement?
- How do I estimate if I will run out of money in retirement?

## **Course 5: Other Important Planning**

**Course Topics Covered:** Corporate Stock Benefits (Restricted Stock, Net Unrealized Appreciation), Traditional Corporate Pensions, Cash Balance Pension Plans, Roth Account Strategies, and More

### **Pensions, Restricted Stock, Net Unrealized Appreciation; Roth Planning, etc.**

- What are the current tax brackets?
- How do pensions work (traditional vs. cash-balance plans)?
- What are the tax considerations and planning strategies for restricted stock? For appreciated stock?
- How does net unrealized appreciation work (for company stock in my work 401K)?
- What are the different ways that I can get investment dollars into tax-free “Roth” accounts?